

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHINSUN 祥生

Shinsun Holdings (Group) Co., Ltd.

祥生控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02599)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE

The Board is pleased to announce the appointment of Mr. Hung Yuk Miu as an independent non-executive Director and the chairman of the audit committee of the Company with effect from 1 March 2022.

Reference is made to the announcement of the Shinsun Holdings (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 January 2022 in relation to, among others, the resignation of Mr. Wong Kon Man Jason as independent non-executive director and chairman of the audit committee of the Company and arising therefrom the non-compliance of Rules 3.10(1), 3.10(2), 3.10A and 3.21 of the Listing Rules.

The Board is pleased to announce that Mr. Hung Yuk Miu (“**Mr. Hung**”) has been appointed as an independent non-executive Director and the chairman of the audit committee of the Company with effect from 1 March 2022.

The biographical details of Mr. Hung is set out as follows:

Mr. Hung Yuk Miu (洪育苗), aged 41, has more than 15 years of experiences in accounting and audit, corporate finance, investor relations, company secretarial and governance. Mr. Hung currently holds directorship in ST International Holdings Company Limited (stock code: 8521) as a non-executive director.

From August 2004 to October 2006, Mr. Hung worked at Deloitte Touche Tohmatsu, Hong Kong branch, an accountancy firm, and his last position was senior accountant, responsible for external audit works. From October 2006 to May 2014, he worked at Deloitte Touche Tohmatsu Certified Public Accountants LLP, Shenzhen branch, an accountancy firm, and his last position was manager of audit department, responsible for external audit works. From March 2017 up to now, Mr. Hung successively served as an executive director, chief financial officer, company secretary and non-executive director during his employment with ST International Holdings Company Limited (stock code: 8521). From July 2019 to May 2020, Mr. Hung served as chief financial officer and company secretary of Sheng Yuan Holdings Limited (stock code: 851). From June 2020 up to now, Mr. Hung served as vice president, company secretary and chief financial officer of Greentech Technology International Limited (stock code: 195).

Mr. Hung graduated from Curtin University of Technology in Australia and was awarded a Bachelor of Commerce (double major in accounting and finance) in September 2004. In November 2007, Mr. Hung was admitted as a certified practising accountant of the Certified Practising Accountant of CPA Australia Ltd. Since January 2011, he has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants.

Mr. Hung has entered into a letter of appointment with the Company in respect of the appointment as an independent non-executive Director for a term of three years commencing from 1 March 2022. He is entitled to a director's fee of HK\$240,000 per annum for his directorship in the Company, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities, as well as the prevailing market conditions.

Pursuant to the articles of association of the Company, Mr. Hung shall hold office until the first general meeting of the Company after his appointment and shall be subject to re-election at the meeting and thereafter, shall be subject to retirement by rotation at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Hung (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Hung has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to 13.51 (2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Hung, the Company will be in compliance with the requirements of Rules 3.10(1), 3.10(2), 3.10A and 3.21 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Hung for joining the Board.

By order of the Board
Shinsun Holdings (Group) Co., Ltd.
Chen Guoxiang
Chairman

Hong Kong, 1 March 2022

As of the date of this announcement, the Board comprises Mr. Chen Guoxiang, Mr. Chen Hongni, Mr. Han Bo and Mr. Zhao Leiyi as executive directors; and Mr. Ding Jiangang, Mr. Ma Hongman and Mr. Hung Yuk Miu as independent non-executive directors.