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SHINSUN 祥生
Shinsun Holdings (Group) Co., Ltd.
祥生控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 02599)

**DECISION OF THE LISTING COMMITTEE ON
CANCELLATION OF LISTING**

This announcement is made by Shinsun Holdings (Group) Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

References are made to the announcements of the Company dated: (i) 23 June 2023 regarding the resumption guidance received from the Stock Exchange (the “**Resumption Guidance**”); and (ii) 30 June 2023, 29 September 2023, 28 December 2023, 28 March 2024, 28 June 2024 and 2 October 2024, regarding the quarterly updates on resumption progress of the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

On 25 October 2024, the Company received a letter (the “**Letter**”) from the Stock Exchange stating that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) has decided that the Company failed to fulfill the resumption guidance by the resumption deadline on 2 October 2024 and decided to cancel the listing of the Company’s shares (the “**Shares**”) under Rule 6.01A(1) of the Listing Rules (the “**Delisting Decision**”).

It is indicated in the Letter that unless the Company applies for a review of the Delisting Decision in accordance with its rights under Chapter 2B of the Listing Rules, the listing of the Shares will be cancelled (the “**Cancellation of Listing**”) with effect from 9:00 a.m. on 11 November 2024.

Having considered the facts and circumstances of the Company, the Company does not intend to apply for a review of the Delisting Decision in accordance with its rights under Chapter 2B of the Listing Rules.

IMPLICATIONS ON THE SHAREHOLDERS

All Shareholders and investors of the Company should note that after 11 November 2024, whilst the share certificates of the Shares shall remain valid, the Shares will no longer be listed on, and will not be tradable on the Stock Exchange, and the Company will no longer be subject to the Listing Rules. **Shareholders or investors who have any queries about the implications of the Cancellation of Listing of the Shares are advised to obtain appropriate professional advice.**

By order of the Board
Shinsun Holdings (Group) Co., Ltd.
Chen Hongni
Executive Director

Hong Kong, 7 November 2024

As at the date of this announcement, the Board comprises Mr. Chen Hongni as executive Director; and Mr. Ma Hongman, Mr. Hung Yuk Miu and Mr. Wang Guozhen as independent non-executive Directors.