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**SHINSUN 祥生**

**Shinsun Holdings (Group) Co., Ltd.**

**祥生控股（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2599)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
AND VICE PRESIDENT OF THE GROUP**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shinsun Holdings (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Yao Xiaozhen (“**Ms. Yao**”) has tendered her resignation as an executive Director and vice president of the Group with effect from 5 February 2021 due to her retirement.

Ms. Yao has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Ms. Yao for her invaluable contribution to the Company.

By order of the Board  
**Shinsun Holdings (Group) Co., Ltd.**  
**Chen Guoxiang**  
*Chairman*

Hong Kong, 5 February 2021

*As at the date of this announcement, the Board comprises Mr. Chen Guoxiang, Mr. Chen Hongni and Mr. Zhao Leiyl as executive Directors, and Mr. Wong Kon Man Jason, Mr. Ding Jiangang and Mr. Ma Hongman as independent non-executive Directors.*